

Market News

The Indian market benchmarks settled almost flat after oscillating in a range on January 16. The BSE Sensex closed 60 points, or 0.14 percent, up at 41,932.56, while the Nifty50 settled 12 points, or 0.1 percent, up at 12,355.50. The BSE Midcap and Smallcap indices logged healthy gains of 0.77 percent and 0.78 percent, respectively.

The Indian rupee extended the losses and trading at day's low level at 71.07 per dollar, with domestic equity market seen consolidation in today's trading. It opened lower by 6 paise at 70.99 per dollar on Friday against previous close 70.93.

Shares Vodafone Idea plunged 39 percent, while Bharti Infratel share prices slipped 13 in early trade on January 17 after the Supreme Court, on January 16, dismissed a review petition filed by telecom companies seeking relief from the Adjusted Gross Revenue (AGR) verdict.

Yes Bank share price declined nearly 7 percent intraday on January 17 after Moody's placed the stock's rating under review.

Metropolis Healthcare share price rose 2 percent intraday on January 17 after the company

acquired 51 percent stake in Shraddha Diagnostic.

The share price of Reliance Industries (RIL) rose over 2 percent on BSE in the morning trade on January 17, the day the company is to announce its December quarter earnings.


IT heavyweight Tata Consultancy Services (TCS) will release its December quarter (Q3) scorecard on January 17. Analysts expect the numbers to be tepid.

Piramal Enterprises share price rose 7 percent intraday on January 17 after the board approved selling of stake in the healthcare insights and analytics business.

JB Chemicals and Pharmaceuticals share price rallied 2.5 percent intraday to hit a record high of Rs 484.55 on January 17 after IIFL initiated coverage with a buy call and a target price of Rs 570, implying a 20.6 percent potential upside from current levels.

State-owned gas utility GAIL India Ltd on January 16 said its board has approved raising up to Rs 1,500 crore in debt to part-fund its ambitious plan to expand its pipeline capacity over the next few years.

Result Calendar	
Date	Company Name
20 th Jan 2020	FEDERALBNK, JUSTDIAL, KOTAKBANK
21 st Jan 2020	HAVELLS, ICICIPRULI, ZEEL
22 nd Jan 2020	ASIANPAINT, AXISBANK, LT, RBLBANK, SBILIFE, TATACOMM, UJJIVANSFB
23 rd Jan 2020	BIOCON , CANBK, CHOLAFIN, HDFCLIFE, PVR
24 th Jan 2020	BANKBARODA, JSWSTEEL, ULTRACEMCO
25 th Jan 2020	ICICIBANK

 MARKET-HUB				
Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
Dividend	Delta Corp	Interim (75.00%)	23-01-2020	22-01-2020
	TCS	Interim (00%)	25-01-2020	23-01-2020
	Wipro	Interim (50.00%)	27-01-2020	24-01-2020
	HCL Tech	Interim (00%)	27-01-2020	24-01-2020

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 12,389.05 and in Downside 12,278.65.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

There is strong Resistance is 12,404 if close above this level then we will see 12,529 and in Downside 12,277 is support if break this level then down side 12,000 possibility.

Bank Nifty in Upcoming week:-

There is strong support is 31,400 if not close below this level then we will see up side 32,200.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below Add HOLD	CMP as on 18.01.2019	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	PARAGMILK(BUY)	AROUND152	158		145		180
2	TATAMOTOR(BUY)	HOLD163	197	189			215
3	BANKNIFTY(BUY)	AROUND31444/500	31590		31400		32200

Commodity Market

COPPER:~ Buy in deep with stop loss 445 level then upside target will be 460 possibility, upside 464 is resistance if close above this level then we will see new buying possibility.



CRUDEOIL: - Buy in deep with stop loss 3,900 upside target will be 4250 possibility, Sell on rise with stop loss 4,280 down side target will be 3,980 possibility.



SILVER: - Buy in deep around 45,200 level with stop loss 44,100 upside target will be 47,100 to 47,800 possibility.



GOLD: - Sell on rise with stop loss 40,160 down side target will be 39,400 possibilities.

Currency Market (Future Levels)

USDINR: - Investors can buy on deep with stop loss of 70.50 upside target will be 71.50 possibility, sell on rise with sl 71.60 target will be 71.00 to 70.80 possibility.



GBPINR: - Investors can buy in deep with stop loss of 91.50 upside target will be 93.50 possibility, Investors can sell on rise with stop loss of 93.70 down side target will be 92.00 possibility.



EURINR: Investors can buy in deep with stop loss of 78.30 day closing upside target will be 79.40 possibilities.



JPYINR: - Investors can sell on rise with stop loss of 65.70 down side target will be 64.30 possibilities.



Currency FUT LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	70.80	70.93	71.14	71.26	71.50
GBPINR	92.00	92.55	92.80	93.50	94.00
EURINR	78.70	78.90	79.11	79.40	79.50
JPYINR	64.00	64.50	64.67	64.85	65.15

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.20
Three month Forward	0.40
Six month	1.19
One year	2.62

RBI reference Rates	
Curren cy	Rates
USD	70.91
GBP	92.45
Euro	79.05
100 Yen	64.49

Ideas to Select the Stocks:

The analysts are constantly suggesting that the next big move will be from the MID CAPs. But, 'How to select from the MID CAP universe?' is the big challenge. In this regards an interesting article appeared on Money Control and contributed by the old and respected firm M/s Prabhudas Liladhar, which we are presenting here. <https://www.cnbctv18.com/market/stocks/making-a-comeback-prabhudas-lilladher-lists-30-ex-multibaggers-that-are-showing-promise-5070621.htm>

Making a comeback! 30 ex-multibaggers that are showing promise

With markets consistently hitting record highs, a number of stocks that were under pressure has started showing promise. Brokerage firm Prabhudas Lilladher in a report identifies multi-baggers of the past from the mid, small and microcap universe that have corrected significantly from their 10-year high but are now bouncing back with strong fundamentals intact.

The brokerage has named 30 such stocks including Balkrishna Industries, MindTree, Motilal Oswal Financial Services, Natco Pharma, Hexaware Technologies, Shriram City Union Finance, Ajanta Pharma, Can Find Homes, Tata Elxsi, and IIFL Finance, among others.

Sr. No.	Company Name	Sr. No.	Company Name	Sr. No.	Company Name
1	Balkrishna Industries Ltd.	11	Zensar Technologies Ltd.	21	Siyaram Silk Mills Ltd.
2	Mindtree Ltd.	12	Suprajit Engineering Ltd.	22	Excel Industries Ltd.
3	Motilal Oswal Financial Services Ltd.	13	Himadri Speciality Chemical Ltd.	23	Astec Lifesciences Ltd.
4	Natco Pharma Ltd.	14	Gabriel India Ltd.	24	MM Forgings Ltd.
5	Hexaware Technologies Ltd.	15	La Opala RG Ltd.	25	Sterling Tools Ltd.
6	Shriram City Union Finance Ltd.	16	Swaraj Engines Ltd.	26	GM Breweries Ltd.
7	Ajanta Pharma Ltd.	17	Aarti Drugs Ltd.	27	Lumax Auto Technologies Ltd.
8	Can Fin Homes Ltd.	18	Balaji Amines Ltd.	28	Fiem Industries Ltd.
9	Tata Elxsi Ltd.	19	JBM Auto Ltd.	29	Munjal Auto Industries Ltd.
10	IIFL Finance Ltd.	20	Ramkrishna Forgings Ltd.	30	Kamdhenu Ltd.

Our sole purpose is to provide powerful insights into Indian equity markets to enable investors to identify opportunities that can otherwise be overlooked. The research output is based on comprehensive frameworks and methodologies where we analyse various quantitative parameters as required for a particular research theme ranging from fundamental, technical, derivatives, consensus, market and price data to global comparatives and broader macro trends," it said in its report.

Balkrishna Industries rose around 2,400 percent from Rs 59 in 2010 to hit its record high of Rs 1,467 in August 2018. Since then it has fallen 36 percent.

IT firm Mind Tree surged 704 percent, from Rs 147 in 2010 to hit its fresh high of Rs 1,182 on September 18, 2018. Since then, it has fallen 33 percent since then.

Methodology:-

The brokerage has included micro, small and midcap companies trading at attractive valuations relative to their large-cap peers, post the flight to safety driven large-cap rally.

It has ensured that the stocks have been listed on the bourses for a minimum of 10 years ensuring evaluation of long term performance track record and business characteristics.

The list includes stocks whose market capitalization has grown 5x or returned 400 percent in the last 10 years to identify stocks that have been multi-baggers in the previous cycle but have corrected due to reduced risk appetite or macro factors not related to long term fundamentals of the company. The stocks in the list are trading at least 35 percent below their all-time high price achieved in the last five years.

Other criteria included current share pledge less than 20 percent and promoter holding more than 35 percent

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